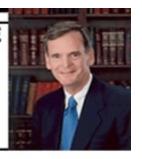
NEWS RELEASE

Judd Gregg



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FOR IMMEDIATE RELEASE:

September 5, 2003

GREGG ANNOUNCES \$400,000 IN SENATE FUNDING MEASURE FOR CITY OF CONCORD TO REVITALIZE PENACOOK MILL

WASHINGTON -- U.S. Senator Judd Gregg (R-NH), a member of the Senate Appropriations Committee today announced that a \$400,000 federal award for the City of Concord has been included in the Fiscal Year 2004 Senate Appropriations measure that funds the U.S. Department of Housing and Urban Development. The funding will assist in the redevelopment of the Penacook Mill (formerly the Allied Leather Tanner) in order to remove the environmental contamination and restore a historically and architecturally significant building that has the potential to serve as an economic cornerstone in Penacook Village. The FY04 measure, approved by the Senate Appropriations Committee yesterday, is now ready for consideration from the entire Senate expected later this fall.

Senator Gregg stated, "The Penacook Mill building is well over 150 years old, and while it has fallen into substantial disrepair, the City has an aggressive and thorough plan for its revitalization. The historical significance alone of the stone building places it among New Hampshire's most-deserving of the time and energy it takes to restore former mills. These funds will assist the City of Concord in turning the Mill into an important economic resource for north Concord and Penacook."

Concord Mayor Michael Donovan stated, "The City of Concord is very appreciative of Senator Gregg's diligent efforts in securing federal funding to assist the City in redevelopment of this extremely important structure. The potential for use of these federal funds will provide an enormous boost to redevelopment of the Penacook Mill, which is the keystone to the future vitality of the Village of Penacook."

For more information, contact Concord City Manager Duncan Ballantyne at (603) 225-8570.